

# tonik

## Energy for the switched on

### Role Title

Senior Quantitative Risk Analyst

### Closing Date

Ongoing

### Salary

Competitive

### Bonus

Up to 10% of salary based on individual and team performance

## Who are Tonik?

Tonik is a business that aims to re-write the rule book within the energy industry. We believe in offering renewable, clean, affordable energy to the whole of the UK. What's more, we are on a mission to help our members to reduce their energy bills by 50% over the next 5 years. You see, energy companies have spent too long taking advantage of their customers. We are providing a greener, cleaner, better alternative.

## What we are looking for

Tonik Energy have an exciting opportunity for an experienced Senior Quantitative Risk Analyst to join their rapidly growing team. This role is new to our business so there will be a bit of evolution, which makes this a really exciting time to join our awesome team!

We want you to enable the Board and Risk Committee to make great decisions to reduce risk and support delivery of financial targets. This will be based on your insight and expertise. We need you to measure and communicate the commodity risks inherent in an energy supply business. You will identify risk mitigation strategies and products to bring risk into acceptable levels. Equally, you will work closely with the Products team to quantify risks and opportunities to revenue streams as the energy system continues to develop – such as solar, batteries and EV charging.

This role can be full or part-time, dependent on your preferences. Equally, we can support working from home two days a week.

## Key Responsibilities

- Quantification and communication of commodity risks inherent in running a retail supply business
- Recommending risk mitigation strategies and executing when approved
- Supporting new products and propositions through insight into optionality and risk, then how to secure the value.
- Identifying relationships between drivers (weather, supply, demand) and outcomes (energy demand and costs)
- Using advanced mathematical techniques to give real insight into foreseeable outcomes
- Where these outcomes can have a material effect on the profitability of the business, identify mitigation products and strategies to execute to reduce risk and/or secure opportunities.
- We're a small and growing team, you'll get to do a bit of everything at some point – demand forecasting, trading, risk management
- We're a green field.... you can bring your expertise to tell us what we should be doing more of in this area.

## Skills Required

- Deep understanding of mathematical techniques to understand patterns and relationships (e.g. regression, time series, monte carlo simulations).
- Ability to translate between commercial needs and theoretical approaches and communicate effectively to non-experts
- Energy market knowledge useful, but not essential, we can help you learn!
- Financial risk products (e.g. options, weather derivatives) a plus
- Coding in SQL/Python preferred, but not essential. Let us know what skills you do have, we're willing to listen!

## Behaviours Required

- Inquisitive self-starter
- Motivated problem solver
- Brilliant attitude – friendly, personable, open
- Has great attention to detail. Able to consistently deliver 'right first time'.
- Proactive, comfortable working in a high-paced environment and creating new ways of working
- Highly proactive, happy to take responsibility and proud to be the expert we rely on

## Why work for Tonik?

We value our people more than anything, we don't expect our staff to care about our company without us caring about them first. We look after you in the hope that you will show the same care to our members. Not only are we caring, but we are fun! We pride ourselves on having one of the best office environments in Birmingham. Also, we're at the forefront of doing something rather different in the energy industry – Smart is an enabler and part of a much bigger picture for us (...think solar, battery, EV charging, etc.). We'd love you to be part of it!

## Interested?

Apply now by clicking the below link:

<https://workable.com/j/14F9BED076>

